and Homoeopathic system of medicine in future; and

(c) the remedial measures taken/ proposed to be taken during the year 1996-97 in this regard?

THE MINISTER OF STATE OF THE MINISTRY OF HEALTH AND FAMILY WELFARE (SHRI SALEEM IQBAL SHERVANI): (a) to (c) Due to paucity of resources no new CGHS Ayurvedic and Homoeopathic dispensaries could be opened during the last 10 years in Delhi. Proposals for providing more facilities for beneficiaries under the Ayurvedic/Homoeopathic system of medicine have been included in the Ninth Five Year Plan.

Code for take-over/Merger of Companies Evolved by SEBI

1924. SHRI RAJUBHAI A. PARMAR: Will the Minister of FINANCE be pleased to state:

(a) whether a new code for take-over and merger of companies and firms has been lately evolved by the Securities and Exchange Board of India (SEBI); and

(b) if so, what were the main flaws and loopholes in the earlier code governing such transactions and what are the major modifications introducted in the system through the new code?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) and (b) SEBI has appointed a Committee under the Chairmanship of Justice P. N. Bhagwati, former Chief Justice of India to review the Securities and Exchange Board of India (Substantial Acquistion of Shares and Takeovers) Regulations, 1994. The objective of the Committee is to suggest amendments in the existing regulations with a view to strengthening the regulations and making them more fair, transparent and unambiguous and also to protect the interest of investors and of all parties concerned in the acquistion process.

Losses of Indian Airlines

1925. DR. Y. LAKSHMI PRASAD: DR. MOHAN BABU:

Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether Indian Airlines are running in losses even if operating destinations of North-East and non-lucrative tourist destinations are not taken into account; and

(b) the practical steps proposed to make Indian Airlines a profitable organisation?

THE MINISTER OF CIVIL AVIATION (SHRI C.M. IBRAHIM): (a) Yes, Sir.

(b) Steps have been taken by Indian Airlines to improve its product, image and on time performance to attract more passengers and increase revenue.

New Airports to taken up in Karnataka

1926. SHRI K. RAHMAN KHAN: Will the Minister of CIVIL AVIATION be pleased to state:

(a) which are the new airports likely to be taken up in Karnataka both by Private Sector, State Government or Airport Authority of India;

(b) whether the existing airport, at Mysore, Bellary, Hubli and Belgaum are functional; and

(c) whether Government have any proposal to introduce smaller aircraft between these Centres, if not, whether Government would consider such a proposal?

THE MINISTER OF CIVIL AVIATION (SHRI C.M. IBRAHIM): (a) Airports Authority of India has a proposal for construction of an airport at Hassan for 50 seater aircraft operations. Government of Karnataka has signed a MOU with a consortium headed by TATA Industries for the construction of an airport of international standards at Devanahalli near Bangalore.

(b) Hubli and Belgaum airports are functional and the airport at Mysore is